

Message Text

UNCLASSIFIED

PAGE 01 ISTANB 03253 210442Z

12

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
----- 075470

R 201358Z AUG 76
FM AMCONSUL ISTANBUL
TO USDOC WASHCC
INFO SECSTATE WASHDC 7876
AMEMBASSY ANKARA

UNCLAS ISTANBUL 3253

E.O. 11652: N/A

TAGS: BBAK, TU

SUBJECT: HASTAS HOLDING A.S. (MR. SUPHI BAYKAM)

1. ON AUGUST 20 MR. HOWARD VOGEL, REPRESENTING SELTZER AND CIRIMELE, 1255 POST ST., SUITE 600, SAN FRANCISCO, CALIF. 94109, WORK TEL. (415) 673-4994; HOME: (415) 526-7264, CONTACTED CONGEN TO INQUIRE ABOUT RELIABILITY OF MR. SUPHI BAYKAM, PRESIDENT OF THE BOARD OF DIRECTORS, HASTAS HOLDING A.S., CUMHURİYET CADDESİ 187, HARBIYE, ISTANBUL. MR. VOGEL HAS ALSO BEEN IN CONTACT WITH MR. TOM THOMAS, USDOC OIM/BIC.

2. WE REFER YOU TO WTDR DATED FEBRUARY 1970 WHICH REPORTED THAT HASTAS HOLDING ORGANIZED IN 1959 FOCUSED ON SMALL TURKISH INVESTORS AND COLLECTED OVER 30 MILLION TL THE BEGINNING OF 1970. WE DID NOT RECOMMEND THIS FIRM AS A POTENTIAL TRADING PARTNER, BECAUSE OF INADEQUATE MANAGEMENT AND LACK OF BUSINESS EXPERIENCE.

3. TO OBTAIN A MORE CURRENT ASSESSMENT OF HASTAS WE CONTACTED OFFICIALS OF THREE LOCAL TURKISH BANKS, THE ISTANBUL CHAMBER OF COMMERCE AND THE CHAMBER OF INDUSTRY. THESE OFFICIALS REPORTED THAT HASTAS STILL IS UNRELIABLE AND SUFFERING FROM POOR MANAGEMENT. THEY RECOMMENDED AGAINST ESTABLISHING BUSINESS CONNECTIONS WITH THIS FIRM.

4. REQUEST THAT YOU PASS THE ABOVE INFORMATION ON TO MR. VOGEL.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ISTANB 03253 210442Z

BATJER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ISTANB03253
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760320-1208
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760835/aaaabdv.n.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 17 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 MAR 2004 by ReddocGW>; APPROVED <24 JAN 2005 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: HASTAS HOLDING A.S. (MR. SUPHI BAYKAM)
TAGS: BBAK, TU
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006